



WJL Financial Advisors, LLC

Recommendations

John & Jane Doe

April 12, 2014

ACTION	Responsible Party
Meet with Estate Planning Attorney to update Wills, Medical Directives and Powers of Attorney	John/Jane
Verify that beneficiary designations are up to date.	John/Jane
Take out an "Own Occupation" Disability Policy on John that pays \$5,000 per month through Age 65. I've had good experience working a company in Florida called Low Load Insurance to get competitive quotes. I can contact them for you if you'd like. Or you can work with your local insurance agent. Three companies that I see quoted a lot for disability that have strong financial ratings are Guardian, Principal and Met Life.	John
Purchase Two 5 Year, \$4,500 Month, 365 Day Elimination Period, Benefit Builder Inflation, Shared Care Long Term Care Policies from John Hancock. Total Annual Premium \$1,545	John/Jane
Supplement the Long Term Care policy by designating \$150K of your retirement portfolio as LTC funds. These funds will be used to cover the 365 Day Elimination period, monthly costs greater than \$150 (adjusted for benefit builder), or a period greater than the max of 10 years. Any funds not used for LTC will go to your respective estates. I will exclude these funds from any retirement analysis so they are not counted on for normal living expenses.	John/Jane
Review umbrella liability insurance. Should be at least \$1.5 million.	John/Jane
Continue to fund Mike's 529 at \$3,000 per year through 2018. Consider switching to the California 529 Plan administered by TIAA-CREF. They have the lowest fees in the country.	John

Continue to fund Sara's 529 at \$3,000 per year through 2020. Consider switching to the California 529 Plan administered by TIAA-CREF. They have the lowest fees in the country.	John
Open online high yield savings account (GE Capital Retail Bank has 0.95% rate)	John/Jane
Move majority of funds in your savings to the high yield savings account	John/Jane
Open two IRA accounts at Fidelity: John IRA Jane IRA	John/Jane
Rollover Jane's Verizon 401K to her new Fidelity IRA.	Jane
Transfer John's Merrill Lynch IRA to his new Fidelity IRA	John
<p>John 401K Account – Account Transfers</p> <p>From: Invesco Energy Artisan International</p> <p>To: Vanguard Total Bond Market Fund</p> <p>From: MSIF Mid Cap Growth AF Growth Fund Amer Bond Fund of America</p> <p>To: Vanguard S&P 500 Index Fund</p>	John
<p>401K Future Investment Election:</p> <p>35% Vanguard S&P 500 Index Fund 25% Vanguard Extended Market Index Instl Shares 20% Vanguard Total Bond Market Index Fund 20% Vanguard Treasury Inflation Protected Index</p>	John

<p>Jane Fidelity IRA</p> <p>With proceeds from 401K rollover buy:</p> <p>30% FSEVX Fidelity Spartan Extended Market Advantage 15% FSIVX Fidelity Spartan International Index Fund Advantage 20% FSRVX Fidelity Spartan Real Estate Index Fund Advantage 20% FIBAX Fidelity Spartan Intermediate Treasury Index Fund Advantage 15% FSIYX Fidelity Spartan Inflation Protected Index Fund Advantage</p>	<p>Jane</p>
<p>John Fidelity IRA</p> <p><u>Sell:</u> Everything that transfers from Merrill Lynch</p> <p><u>With Proceeds Buy:</u> 20% FSEVX Fidelity Spartan Extended Market Advantage 30% FSIVX Fidelity Spartan International Index Fund Advantage 30% FSRVX Fidelity Spartan Real Estate Index Fund Advantage 20% FSIYX Fidelity Spartan Inflation Protected Index Fund Advantage</p>	<p>John</p>